

**Registration number 347139**

**South Dublin Community Platform Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2014**

**South Dublin Community Platform Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**South Dublin Community Platform Limited**  
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**Directors and other information**

Directors	Mary Betty Whelan Karin Jonnson Maria Ann O'Donoghue Michelle Kearns Gráinne Begley Olive Whelan Linda Greene
Secretary	Gráinne Begley
Company number	347139
Registered office	St Kevins Family Resource Centre Saint Kevins Girls School Kilnamanagh Tallaght Dublin 24
Auditors	McCloskey & Co Chartered Accountants & Registered Auditor Apex Business Centre Blackthorn Road Sandyford Dublin 18
Business address	St Kevins Family Resource Centre Saint Kevins Girls School Kilnamanagh Tallaght Dublin 24
Bankers	Bank of Ireland Clondalkin Dublin 24

**South Dublin Community Platform Limited**  
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**Directors' report**  
**for the year ended 31 December 2014**

The directors present their report and the audited financial statements for the year ended 31 December 2014.

**Principal activity, business review and future developments**

The principal activity of the company is to act as a representative, collective voice for those community and voluntary organizations which are focused primarily on work to alleviate poverty and social exclusion in the area of South Dublin County Council.

Improved income in the year and the company continued to develop its services within the local community. The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

**Results and dividends**

The results for the year are set out on page 8.

**Principal risks and uncertainties**

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

The company mitigates these risks as follows: i) The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. ii) The company closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

**Important events since the year end**

There have been no significant events affecting the company since the year end.

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page.

Two directors retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditors, McCloskey & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**South Dublin Community Platform Limited**  
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**Directors' report**  
**for the year ended 31 December 2014**

..... continued

This report was approved by the Board on 1 May 2015 and signed on its behalf by

**Mary Betty Whelan**  
**Director**

**Gráinne Begley**  
**Director**

**South Dublin Community Platform Limited**  
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**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Mary Betty Whelan**  
**Director**

**Gráinne Begley**  
**Director**

**Date: 1st May 2015**

**Independent auditors' report to the members of  
South Dublin Community Platform Limited  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of South Dublin Community Platform Limited for the year ended 31 December 2014 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 12 to the financial statements.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board (UK and Ireland) and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the directors report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Independent auditors' report to the members of South Dublin Community Platform Limited (continued)**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2014 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

**Thomas E. McCloskey**

**Date: 1 May 2015**

**For and behalf of:**

**McCloskey & Co**

**Chartered Accountants & Registered Auditor**

**Apex Business Centre**

**Blackthorn Road**

**Sandyford**

**Dublin 18**

**South Dublin Community Platform Limited**  
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**Income and Expenditure Account**  
**for the year ended 31 December 2014**

		<b>Continuing operations</b>	
		<b>2014</b>	<b>2013</b>
		<b>€</b>	<b>€</b>
	<b>Notes</b>		
<b>Income</b>	<b>2</b>	11,250	8,513
<b>Expenditure</b>		<u>(15,847)</u>	<u>(12,747)</u>
<b>Deficit on ordinary activities before taxation</b>		(4,597)	(4,234)
Tax on deficit on ordinary activities		<u>-</u>	<u>-</u>
<b>Deficit for the year</b>		<u><u>(4,597)</u></u>	<u><u>(4,234)</u></u>

A separate statement of total recognised gains and losses is not required as there are no recognised gains or losses other than the profit or loss for the above two financial years.

On behalf of the board

**Mary Betty Whelan**  
**Director**

**Gráinne Begley**  
**Director**

**The notes on pages 10 to 12 form an integral part of these financial statements.**

**South Dublin Community Platform Limited**  
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**Balance sheet**  
**as at 31 December 2014**

	Notes	2014		2013	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6		175		350
<b>Current assets</b>					
Debtors	7	271		5,919	
Cash at bank and in hand		8,949		7,723	
		<u>9,220</u>		<u>13,642</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(758)</u>		<u>(758)</u>	
<b>Net current assets</b>			<u>8,462</u>		<u>12,884</u>
<b>Total assets less current liabilities</b>			8,637		13,234
<b>Net assets</b>			<u>8,637</u>		<u>13,234</u>
<b>Reserves</b>					
Revenue reserves account			<u>8,637</u>		<u>13,234</u>
<b>Members' funds</b>	<b>9</b>		<u>8,637</u>		<u>13,234</u>

The financial statements were approved by the Board on 1 May 2015 and signed on its behalf by

**Mary Betty Whelan**  
**Director**

**Gráinne Begley**  
**Director**

**The notes on pages 10 to 12 form an integral part of these financial statements.**

**South Dublin Community Platform Limited**  
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**Cash flow statement**  
**for the year ended 31 December 2014**

	Notes	2014 €	2013 €
<b>Reconciliation of operating loss to net cash inflow from operating activities</b>			
Operating loss		(4,597)	(4,234)
Depreciation		175	175
Decrease in debtors		5,648	(525)
<b>Net cash inflow from operating activities</b>		<u>1,226</u>	<u>(4,584)</u>
<b>Cash flow statement</b>			
Net cash inflow from operating activities		1,226	(4,584)
Capital expenditure		-	(525)
<b>Increase in cash in the year</b>		<u>1,226</u>	<u>(5,109)</u>
<b>Reconciliation of net cash flow to movement in net debt (Note 10)</b>			
<b>Increase in cash in the year</b>		1,226	(5,109)
<b>Net debt at 1 January 2014</b>		7,723	12,832
<b>Net funds at 31 December 2014</b>		<u>8,949</u>	<u>7,723</u>



**South Dublin Community Platform Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2014**

..... continued

**4. Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page.

**5. Transactions with directors**

There were no related party transactions with the directors during the period.

<b>6. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 January 2014	4,718	4,718
At 31 December 2014	<u>4,718</u>	<u>4,718</u>
<b>Depreciation</b>		
At 1 January 2014	4,368	4,368
Charge for the year	175	175
At 31 December 2014	<u>4,543</u>	<u>4,543</u>
<b>Net book values</b>		
At 31 December 2014	<u>175</u>	<u>175</u>
At 31 December 2013	<u><u>350</u></u>	<u><u>350</u></u>

**7. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Prepayments and accrued income	<u>271</u>	<u>5,919</u>

**8. Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
<i>Other creditors</i>		
Accruals and deferred income	758	758
	<u><u>758</u></u>	<u><u>758</u></u>

**South Dublin Community Platform Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2014**

..... continued

<b>9. Reconciliation of movements in members' funds</b>	<b>2014</b>	<b>2013</b>
	€	€
Deficit for the year	(4,597)	(4,234)
Opening members' funds	13,234	17,468
Closing members' funds	<u>8,637</u>	<u>13,234</u>

**10. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	<u>7,723</u>	<u>1,226</u>	<u>8,949</u>
<b>Net funds</b>	<u>7,723</u>	<u>1,226</u>	<u>8,949</u>

**11. Company Limited by Guarantee**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1.27).

**12. APB Ethical Standard - Provisions Available for Small Entities**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

**13. Approval of financial statements**

The financial statements were approved by the Board on 1 May 2015

**South Dublin Community Platform Limited**  
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**The following pages do not form part of the statutory accounts.**

**South Dublin Community Platform Limited**  
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**Detailed income and expenditure account**  
**for the year ended 31 December 2014**

	<b>2014</b>		<b>2013</b>	
	€	€	€	€
<b>Income</b>				
Funding received	11,250		8,513	
		11,250		8,513
<b>Expenditure</b>				
Staff training	2,460		-	
Rent payable	6,000		6,000	
Insurance	603		549	
IT costs	1,807		876	
Printing, postage and stationery	33		572	
Advertising	-		2,548	
Motor expenses	731		-	
Meetings	2,698		1,076	
Audit	738		738	
Bank charges	127		98	
General expenses	380		20	
Subscriptions	95		95	
Depreciation on FF & Equipment	175		175	
		15,847		12,747
<b>Deficit for the year</b>		(4,597)		(4,234)